

NT Fleet

Business Line	2007-08 Estimate	2008-09 Budget
	\$000	\$000
Income	36 898	37 185
Management of the Government Vehicle Fleet	36 898	37 185
Expenses	27 201	27 294
Management of the Government Vehicle Fleet	27 201	27 294
SURPLUS/DEFICIT BEFORE INCOME TAX	9 697	9 891

2008-09 Staffing: 30

Profile

NT Fleet is responsible for management of the Northern Territory Government fleet, including light and heavy vehicles and plant and equipment, except Northern Territory Police, Fire and Emergency Services. Management of the Government fleet incorporates acquisition, vehicle hire, maintenance and disposal.

Key responsibilities include:

- managing the strategic replacement program for the Government's fleet;
- providing vehicles to agencies that are matched to their operational needs;
- administering supply and service contracts, vehicle specifications and delivery programs; and
- managing the disposal of vehicles, plant and equipment.

Strategic issues facing NT Fleet in 2008-09 include:

- promoting a safer, more environmentally friendly and cost-effective passenger fleet;
- further enhancing the fleet management information provided to clients; and
- continuing to achieve an acceptable return on the asset base.

Budget Highlights

- Develop and implement stage 1 of the 'Green Fleet Plan' aimed at reducing and offsetting greenhouse gases produced by the Government's light commercial and passenger vehicle fleet.
- Working with agencies to:
 - acquire a safer, more environmentally friendly fleet; and
 - minimise the cost of owning and operating the fleet.

Performance

The improved forecast for 2008-09 is a combination of factors, including increased income due to the higher prices anticipated from the sale of light commercial vehicles, together with decreased costs as a result of extending the retention period of the vehicle fleet.

Business Line: Management of the Government Vehicle Fleet

Provide agencies with a modern fleet of vehicles matched to their operational needs.

In cooperation with client agencies, strive to achieve a safe, environmentally friendly and cost-effective Government vehicle fleet.

Performance Measures		2007-08 Estimate	2008-09 Estimate
<i>Quantity</i>	Light vehicles managed	2 485	2 485
	Light vehicles disposed	900	920
<i>Quality</i>	Age profile of light vehicle fleet (less than two years old)	80%	80%
	Four cylinder vehicles in fleet	56%	58%
<i>Timeliness</i>	Vehicles offered for sale within 45 days	95%	95%

Operating Statement

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
INCOME		
Grants and subsidies revenue		
Current		
Capital		
Community service obligations		
Sales of goods and services	35 000	35 245
Interest revenue	329	370
Rent and dividends		
Gain(+)/loss(-) on disposal of assets	1 500	1 500
Other revenue	69	70
TOTAL INCOME	36 898	37 185
EXPENSES		
Employee expenses	2 096	2 090
Administrative expenses		
Purchases of goods and services	9 300	9 300
Repairs and maintenance	20	
Depreciation and amortisation	15 500	15 620
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Interest expense	285	284
TOTAL EXPENSES	27 201	27 294
SURPLUS(+)/DEFICIT(-) BEFORE INCOME TAX	9 697	9 891
Income tax expense	2 909	2 967
NET SURPLUS(+)/DEFICIT(-)	6 788	6 924

Balance Sheet

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
ASSETS		
Cash and deposits	7 832	10 041
Receivables	430	430
Prepayments		
Inventories	8	8
Advances and investments		
Property, plant and equipment	81 495	82 875
Other assets		
TOTAL ASSETS	89 765	93 354
LIABILITIES		
Deposits held		
Creditors and accruals	2 188	2 189
Borrowings and advances	4 000	4 000
Provisions	6 759	6 885
Other liabilities		
TOTAL LIABILITIES	12 947	13 074
NET ASSETS	76 818	80 280
EQUITY		
Capital		
Opening balance	528	548
Equity injections/withdrawals	20	
Reserves		
Accumulated funds		
Opening balance	72 876	76 270
Current year surplus(+)/deficit(-)	6 788	6 924
Dividends paid/payable	- 3 394	- 3 462
Accounting policy changes and corrections		
TOTAL EQUITY	76 818	80 280

Cash Flow Statement

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	35 069	35 315
Interest received	329	370
Total operating receipts	35 398	35 685
Operating payments		
Payments to employees	2 090	2 090
Payments for goods and services	9 300	9 300
Grants and subsidies paid		
Current		
Capital		
Interest paid	285	283
Income tax paid	2 651	2 909
Total operating payments	14 326	14 582
NET CASH FROM OPERATING ACTIVITIES	21 072	21 103
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales	19 500	19 500
Repayment of advances		
Sales of investments		
Total investing receipts	19 500	19 500
Investing payments		
Purchases of assets	34 000	35 000
Advances and investing payments		
Total investing payments	34 000	35 000
NET CASH FROM INVESTING ACTIVITIES	- 14 500	- 15 500
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		
Deposits received		
Equity injections		
Total financing receipts		
Financing payments		
Repayment of borrowings		
Finance lease payments		
Dividends paid	3 093	3 394
Equity withdrawals		
Total financing payments	3 093	3 394
NET CASH FROM FINANCING ACTIVITIES	- 3 093	- 3 394
Net increase(+)/decrease(-) in cash held	3 479	2 209
Cash at beginning of financial year	4 353	7 832
CASH AT END OF FINANCIAL YEAR	7 832	10 041