

# NT Fleet

<b>Business Line</b>	2008-09 Estimate	2009-10 Budget
	\$000	\$000
<b>Income</b>	<b>39 227</b>	<b>39 135</b>
Management of the Government Vehicle Fleet	39 227	39 135
<b>Expenses</b>	<b>29 959</b>	<b>30 625</b>
Management of the Government Vehicle Fleet	29 959	30 625
<b>SURPLUS/DEFICIT BEFORE INCOME TAX</b>	<b>9 268</b>	<b>8 510</b>

2009-10 Staffing: 30

## Profile

NT Fleet is responsible for management of the Northern Territory Government fleet, except police, fire and emergency services vehicles. Management of the Government fleet incorporates acquisition, vehicle hire, maintenance and disposal.

Key functional responsibilities are:

- managing the replacement program for the Government fleet, which incorporates light and heavy vehicles, plant and equipment;
- providing vehicles to agencies that are matched to their operational needs;
- administering supply and service contracts, vehicle specifications and delivery programs; and
- managing the disposal of vehicles, plant and equipment.

Strategic issues facing NT Fleet in 2009-10 include:

- implementing the Green Fleet initiative;
- continuing to provide clients with quality and timely fleet management information; and
- continuing to achieve an acceptable return on the asset base.

## Budget Highlights

- Implement the Green Fleet plan to reduce greenhouse gases produced from the Government's light commercial and passenger vehicle fleet.
- Working with agencies to:
  - acquire a safer, more environmentally friendly fleet; and
  - minimise the cost of owning and operating the Government fleet.

## Performance

The lower result forecast for 2009-10 is a combination of factors, including lower returns anticipated from the sale of passenger and light commercial vehicles and higher operating expenses.

### Business Line: Management of the Government Vehicle Fleet

Provide agencies with a modern fleet of vehicles matched to their operational needs.

In cooperation with client agencies, strive to achieve a safe, environmentally friendly and cost-effective government vehicle fleet.

Performance Measures		2008-09 Estimate	2009-10 Estimate
<i>Quantity</i>	Light vehicles managed	2 695	2 700
	Light vehicles disposed	830	1 050
	Heavy vehicles managed	650	650
<i>Quality</i>	Age profile of light vehicle fleet (proportion less than two years old)	65%	80%
	Reduction in greenhouse gases produced per km travelled <sup>1</sup>		5%
<i>Timeliness</i>	Vehicles available for auction sale within 36 days <sup>2</sup>	73%	95%

<sup>1</sup> New measure in 2009-10, data not available for 2008-09.

<sup>2</sup> The measure has been reduced from 45 days to 36 days which has resulted in a lower estimate for 2008-09. Procedures have been put in place to ensure the new target of 95% is achieved for 2009-10.

## Operating Statement

	2008-09 Estimate	2009-10 Budget
	\$000	\$000
<b>INCOME</b>		
Grants and subsidies revenue		
Current		
Capital		
Community service obligations		
Sales of goods and services	37 915	37 965
Interest revenue	242	100
Rent and dividends		
Gain(+)/loss(-) on disposal of assets	1 000	1 000
Other revenue	70	70
<b>TOTAL INCOME</b>	<b>39 227</b>	<b>39 135</b>
<b>EXPENSES</b>		
Employee expenses	2 056	2 112
Administrative expenses		
Purchases of goods and services	10 119	10 229
Repairs and maintenance		
Depreciation and amortisation	17 500	18 000
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Interest expense	284	284
<b>TOTAL EXPENSES</b>	<b>29 959</b>	<b>30 625</b>
<b>SURPLUS(+)/DEFICIT(-) BEFORE INCOME TAX</b>	<b>9 268</b>	<b>8 510</b>
Income tax expense	2 780	2 553
<b>NET SURPLUS(+)/DEFICIT(-)</b>	<b>6 488</b>	<b>5 957</b>

## Balance Sheet

	2008-09 Estimate	2009-10 Budget
	\$000	\$000
<b>ASSETS</b>		
Cash and deposits	3 669	4 555
Receivables	1 289	1 289
Prepayments	4	4
Inventories	10	10
Advances and investments		
Property, plant and equipment	88 811	90 411
Other assets		
<b>TOTAL ASSETS</b>	<b>93 783</b>	<b>96 269</b>
<b>LIABILITIES</b>		
Deposits held		
Creditors and accruals	3 073	3 073
Borrowings and advances	4 000	4 000
Provisions	6 467	5 975
Other liabilities		
<b>TOTAL LIABILITIES</b>	<b>13 540</b>	<b>13 048</b>
<b>NET ASSETS</b>	<b>80 243</b>	<b>83 221</b>
<b>EQUITY</b>		
Capital		
Opening balance	436	461
Equity injections/withdrawals	25	
Reserves		
Accumulated funds		
Opening balance	76 538	79 782
Current year surplus(+)/deficit(-)	6 488	5 957
Dividends paid/payable	- 3 244	- 2 979
Accounting policy changes and corrections		
<b>TOTAL EQUITY</b>	<b>80 243</b>	<b>83 221</b>

## Cash Flow Statement

	2008-09 Estimate	2009-10 Budget
	\$000	\$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Operating receipts</b>		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	36 111	38 035
Interest received	242	100
<b>Total operating receipts</b>	<b>36 353</b>	<b>38 135</b>
<b>Operating payments</b>		
Payments to employees	2 056	2 112
Payments for goods and services	10 119	10 229
Grants and subsidies paid		
Current		
Capital		
Interest paid	283	284
Income tax paid	3 139	2 780
<b>Total operating payments</b>	<b>15 597</b>	<b>15 405</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>20 756</b>	<b>22 730</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Investing receipts</b>		
Proceeds from asset sales	15 800	16 400
Repayment of advances		
Sales of investments		
<b>Total investing receipts</b>	<b>15 800</b>	<b>16 400</b>
<b>Investing payments</b>		
Purchases of assets	38 000	35 000
Advances and investing payments		
<b>Total investing payments</b>	<b>38 000</b>	<b>35 000</b>
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>- 22 200</b>	<b>- 18 600</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Financing receipts</b>		
Proceeds of borrowings		
Deposits received		
Equity injections		
<b>Total financing receipts</b>		
<b>Financing payments</b>		
Repayment of borrowings		
Finance lease payments		
Dividends paid	3 662	3 244
Equity withdrawals		
<b>Total financing payments</b>	<b>3 662</b>	<b>3 244</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>- 3 662</b>	<b>- 3 244</b>
Net increase(+)/decrease(-) in cash held	- 5 106	886
Cash at beginning of financial year	8 775	3 669
<b>CASH AT END OF FINANCIAL YEAR</b>	<b>3 669</b>	<b>4 555</b>