

Government Printing Office

Business Line	2007-08 Estimate	2008-09 Budget
	\$000	\$000
Income	6 055	6 230
Printing and Publication Services	6 055	6 230
Expenses	5 914	6 090
Printing and Publication Services	5 914	6 090
SURPLUS/DEFICIT BEFORE INCOME TAX	141	140

2008-09 Staffing: 36

Profile

The Government Printing Office (GPO) is responsible for delivering cost-effective printing and publication services to Parliament and Government agencies in a secure environment.

The GPO applies commercial practices in delivering centralised printing services for Government and utilises local industry as appropriate.

Strategic issues facing the GPO in 2008-09 include:

- continuing to build business relationships with customers and suppliers;
- enhancing efficiency to better achieve the GPO's business objectives and deliver more streamlined services to customers; and
- considering ways to reduce the GPO's carbon footprint through lowering energy usage and greenhouse gas emissions.

Budget Highlights

- Work in partnership with private sector printers to provide cost-effective printing, publication and distribution services to Government in line with the GPO's Charter of Operations.
- Upgrade lighting at the GPO to meet Australian Standards. This will enable cost savings through greater energy efficiency in line with the Government's Energy Smart Buildings Policy.

Performance

There are no significant changes anticipated between 2007-08 and 2008-09.

Business Line: Printing and Publication Services

Deliver efficient and high quality specialised and general printing and Government publications, involving the use of both in-house and local printing industry resources.

The outcome is printing and publications that meet client requirements in respect of time, cost, quality and security.

Performance Measures		2007-08 Estimate	2008-09 Estimate
<i>Quantity</i>	Jobs undertaken	3 450	3 450
	Proportion of printing sales outsourced	25%	24%
<i>Quality</i>	Jobs reworked	< 0.1%	< 0.1%
<i>Timeliness</i>	Quotes provided within required timeframes	99%	99%
	Jobs completed within required timeframes	97.5%	99%

Operating Statement

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
INCOME		
Grants and subsidies revenue		
Current		
Capital		
Community service obligations		
Sales of goods and services	5 895	6 130
Interest revenue	125	65
Rent and dividends		
Gain(+)/loss(-) on disposal of assets	20	20
Other revenue	15	15
TOTAL INCOME	6 055	6 230
EXPENSES		
Employee expenses	2 710	2 658
Administrative expenses		
Purchases of goods and services	2 841	3 069
Repairs and maintenance		
Depreciation and amortisation	363	363
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Interest expense		
TOTAL EXPENSES	5 914	6 090
SURPLUS(+)/DEFICIT(-) BEFORE INCOME TAX	141	140
Income tax expense	42	42
NET SURPLUS(+)/DEFICIT(-)	99	98

Balance Sheet

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
ASSETS		
Cash and deposits	2 205	2 377
Receivables	570	570
Prepayments	14	14
Inventories	218	218
Advances and investments		
Property, plant and equipment	913	790
Other assets		
TOTAL ASSETS	3 920	3 969
LIABILITIES		
Deposits held		
Creditors and accruals	313	313
Borrowings and advances		
Provisions	586	586
Other liabilities		
TOTAL LIABILITIES	899	899
NET ASSETS	3 021	3 070
EQUITY		
Capital		
Opening balance	374	374
Equity injections/withdrawals		
Reserves		
Accumulated funds		
Opening balance	2 597	2 647
Current year surplus(+)/deficit(-)	99	98
Dividends paid/payable	- 49	- 49
Accounting policy changes and corrections		
TOTAL EQUITY	3 021	3 070

Cash Flow Statement

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	5 910	6 145
Interest received	125	65
Total operating receipts	6 035	6 210
Operating payments		
Payments to employees	2 706	2 658
Payments for goods and services	2 841	3 069
Grants and subsidies paid		
Current		
Capital		
Interest paid		
Income tax paid	45	42
Total operating payments	5 592	5 769
NET CASH FROM OPERATING ACTIVITIES	443	441
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales	20	20
Repayment of advances		
Sales of investments		
Total investing receipts	20	20
Investing payments		
Purchases of assets	240	240
Advances and investing payments		
Total investing payments	240	240
NET CASH FROM INVESTING ACTIVITIES	- 220	- 220
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		
Deposits received		
Equity injections		
Total financing receipts		
Financing payments		
Repayment of borrowings		
Finance lease payments		
Dividends paid	53	49
Equity withdrawals		
Total financing payments	53	49
NET CASH FROM FINANCING ACTIVITIES	- 53	- 49
Net increase(+)/decrease(-) in cash held	170	172
Cash at beginning of financial year	2 035	2 205
CASH AT END OF FINANCIAL YEAR	2 205	2 377