

Government Printing Office

Business Line	2008-09 Estimate	2009-10 Budget
	\$000	\$000
Income	5 817	6 230
Printing and Publication Services	5 817	6 230
Expenses	5 907	6 090
Printing and Publication Services	5 907	6 090
SURPLUS/DEFICIT BEFORE INCOME TAX	- 90	140

2009-10 Staffing: 36

Profile

The Government Printing Office (GPO) is responsible for delivering cost-effective printing and publication services to Parliament and Government agencies in a secure environment.

The GPO applies commercial practices in delivering centralised printing services for Government and utilises local industry as appropriate.

Strategic issues facing the GPO in 2009-10 include:

- continuing to build business relationships with customers and suppliers;
- reviewing customer future demands for printed materials to ensure the GPO is positioned to be able to deliver the required services in a highly effective manner: and
- enhancing efficiency to better achieve the GPO's business objectives and deliver more streamlined services to customers.

Budget Highlights

- Work in partnership with private sector printers to provide cost-effective printing, publication and distribution services to Government in line with the GPO's Charter of Operations.
- A detailed review of internal production procedures commenced in 2009, which will deliver greater efficiencies across the GPO operations.

Performance

The GPO operating performance is expected to improve in 2009-10 subject to customer future demands for printed materials being similar to the previous year and through increased operational efficiency.

Business Line: Printing and Publication Services

Deliver efficient and high quality specialised and general printing and Government publications, involving the use of both in-house and local printing industry resources.

The outcome is printing and publications that meet client requirements in respect of time, cost, quality and security.

Performance Measures		2008-09 Estimate	2009-10 Estimate
<i>Quantity</i>	Jobs undertaken	3 050	3 100
	Proportion of printing sales outsourced	25%	25%
<i>Quality</i>	Jobs reworked	< 0.1%	< 0.1%
<i>Timeliness</i>	Quotes provided within required timeframes	99%	99%
	Jobs completed within required timeframes	99%	99%

Operating Statement

	2008-09 Estimate	2009-10 Budget
	\$000	\$000
INCOME		
Grants and subsidies revenue		
Current		
Capital		
Community service obligations		
Sales of goods and services	5 717	6 130
Interest revenue	65	65
Rent and dividends		
Gain(+)/loss(-) on disposal of assets	20	20
Other revenue	15	15
TOTAL INCOME	5 817	6 230
EXPENSES		
Employee expenses	2 575	2 658
Administrative expenses		
Purchases of goods and services	2 969	3 069
Repairs and maintenance		
Depreciation and amortisation	363	363
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Interest expense		
TOTAL EXPENSES	5 907	6 090
SURPLUS(+)/DEFICIT(-) BEFORE INCOME TAX	- 90	140
Income tax expense		42
NET SURPLUS(+)/DEFICIT(-)	- 90	98

Balance Sheet

	2008-09 Estimate	2009-10 Budget
	\$000	\$000
ASSETS		
Cash and deposits	2 454	2 717
Receivables	568	568
Prepayments	39	39
Inventories	234	234
Advances and investments		
Property, plant and equipment	644	521
Other assets		
TOTAL ASSETS	3 939	4 079
LIABILITIES		
Deposits held		
Creditors and accruals	377	377
Borrowings and advances		
Provisions	555	646
Other liabilities	76	76
TOTAL LIABILITIES	1 008	1 099
NET ASSETS	2 931	2 980
EQUITY		
Capital		
Opening balance	373	373
Equity injections/withdrawals		
Reserves		
Accumulated funds		
Opening balance	2 648	2 558
Current year surplus(+)/deficit(-)	- 90	98
Dividends paid/payable		- 49
Accounting policy changes and corrections		
TOTAL EQUITY	2 931	2 980

Cash Flow Statement

	2008-09 Estimate	2009-10 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	5 732	6 145
Interest received	65	65
Total operating receipts	5 797	6 210
Operating payments		
Payments to employees	2 575	2 658
Payments for goods and services	2 969	3 069
Grants and subsidies paid		
Current		
Capital		
Interest paid		
Income tax paid	44	
Total operating payments	5 588	5 727
NET CASH FROM OPERATING ACTIVITIES	209	483
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales	20	20
Repayment of advances		
Sales of investments		
Total investing receipts	20	20
Investing payments		
Purchases of assets	240	240
Advances and investing payments		
Total investing payments	240	240
NET CASH FROM INVESTING ACTIVITIES	- 220	- 220
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		
Deposits received		
Equity injections		
Total financing receipts		
Financing payments		
Repayment of borrowings		
Finance lease payments		
Dividends paid	51	
Equity withdrawals		
Total financing payments	51	
NET CASH FROM FINANCING ACTIVITIES	- 51	
Net increase(+)/decrease(-) in cash held	- 62	263
Cash at beginning of financial year	2 516	2 454
CASH AT END OF FINANCIAL YEAR	2 454	2 717