

Chapter 8

Uniform Presentation Framework

Under the Uniform Presentation Framework (UPF), the Commonwealth, state and territory governments have agreed to publish information in a standard format in their budget papers. The Uniform Presentation Framework was revised and reissued in April 2008 to incorporate the new accounting standard AASB 1049 Whole of Government and General Government Sector Financial Reporting. The new standard aims to harmonise government finance statistics and generally accepted accounting principles with the objective of improving the clarity and transparency of government financial statements.

The *Fiscal Integrity and Transparency Act* requires that fiscal outlook reports be prepared in accordance with external reporting standards, including the Australian Accounting Standards or the Uniform Presentation Framework.

The new harmonised standard means that Government financial reports will now be presented on the same basis by all jurisdictions and will result in greater transparency and consistency. The new format provides greater disaggregation in some key items, enabling a better basis for analysis and comparison between jurisdictions.

The tables in this chapter meet the Territory's reporting obligations under both the *Fiscal Integrity and Transparency Act* and the UPF. They include, for each sector of government, an:

- operating statement;
- balance sheet; and
- cash flow statement.

Also included are supplementary tables for the general government sector presenting:

- taxes;
- grant revenue and expenses;
- dividend and income tax equivalent income;
- expenses and purchases of non-financial assets by function; and
- a revised 2008-09 Loan Council Allocation.

The financial statements for the general government, public non financial corporations and non financial public sectors include the revised 2007-08 Estimate, 2008-09 Budget and 2009-10 to 2011-12 Forward Estimates. The statements for the public financial corporation sector and total public sector present the 2007-08 estimate only, with the remaining supplementary tables presenting both the 2007-08 Estimate and the 2008-09 Budget.

Table 8.1

General Government Sector Operating Statement

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
REVENUE					
Taxation revenue	397 295	400 036	407 569	426 469	446 473
Current grants	2 723 576	2 869 716	2 956 866	3 045 832	3 177 165
Capital grants	175 597	166 290	239 103	255 766	233 156
Sales of goods and services	142 709	131 496	135 650	137 461	138 976
Interest income	58 593	45 354	46 149	46 272	46 409
Dividend and income tax equivalent income	52 259	46 518	34 417	28 726	39 543
Other	127 750	118 708	121 757	121 968	121 580
TOTAL REVENUE	3 677 779	3 778 118	3 941 511	4 062 494	4 203 302
<i>less</i> EXPENSES					
Employee expenses	1 291 224	1 344 510	1 390 262	1 437 689	1 486 809
Superannuation expenses					
Superannuation interest cost	126 841	131 288	135 168	138 520	141 320
Other superannuation expenses	126 550	120 223	118 513	118 395	117 617
Depreciation and amortisation	176 835	183 270	186 537	188 997	191 811
Other operating expenses	889 503	948 301	1 024 796	1 108 789	1 180 777
Interest expenses	151 466	138 041	140 750	143 252	145 500
Other property expenses					
Current grants	570 264	570 297	560 985	552 799	564 674
Capital grants	199 344	163 384	138 414	131 845	136 127
Subsidies and personal benefit payments	64 419	68 087	71 794	72 544	75 462
TOTAL EXPENSES	3 596 446	3 667 401	3 767 219	3 892 830	4 040 097
<i>equals</i> NET OPERATING BALANCE	81 333	110 717	174 292	169 664	163 205
<i>plus</i> Other economic flows	70 970	100 671	68 090	67 546	81 601
equals COMPREHENSIVE RESULT – Total change in net worth	152 303	211 388	242 382	237 210	244 806
NET OPERATING BALANCE	81 333	110 717	174 292	169 664	163 205
<i>less</i> Net acquisition of non financial assets					
Purchases of non financial assets	350 658	447 137	469 458	453 269	417 706
Sales of non financial assets	- 56 027	- 72 128	- 61 598	- 64 025	- 68 379
<i>less</i> Depreciation	176 835	183 270	186 537	188 997	191 811
<i>plus</i> Change in inventories					
<i>plus</i> Other movements in non financial assets	30 108				
<i>equals</i> Total net acquisition of non financial assets	147 904	191 739	221 323	200 247	157 516
<i>equals</i> FISCAL BALANCE	- 66 571	- 81 022	- 47 031	- 30 583	5 689

Table 8.2

General Government Sector Balance Sheet

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
ASSETS					
Financial assets					
Cash and deposits	61 548	48 713	50 944	51 067	52 572
Advances paid	185 666	186 191	186 831	189 023	191 352
Investments, loans and placements	852 056	853 538	845 121	874 452	925 561
Receivables	121 525	108 408	110 546	106 760	114 580
Equity					
Investments in other public sector entities	1 168 628	1 224 589	1 254 015	1 285 196	1 327 504
Investments – other					
Other financial assets					
Total financial assets	2 389 423	2 421 439	2 447 457	2 506 498	2 611 569
Non financial assets					
Land and other fixed assets	5 343 884	5 553 474	5 785 518	5 992 510	6 157 921
Other non financial assets					
Total non financial assets	5 343 884	5 553 474	5 785 518	5 992 510	6 157 921
TOTAL ASSETS	7 733 307	7 974 913	8 232 975	8 499 008	8 769 490
LIABILITIES					
Deposits held	178 244	142 231	96 703	91 456	79 102
Advances received	281 718	281 800	281 460	261 152	260 361
Borrowing	1 720 809	1 709 726	1 700 926	1 691 417	1 677 784
Superannuation	2 303 301	2 371 367	2 430 177	2 479 301	2 519 235
Other employee benefits	398 177	407 552	418 162	430 095	439 784
Payables	97 951	97 936	97 934	97 844	97 795
Other liabilities	18 315	18 121	19 051	21 971	24 851
TOTAL LIABILITIES	4 998 515	5 028 733	5 044 413	5 073 236	5 098 912
NET ASSETS/(LIABILITIES)	2 734 792	2 946 180	3 188 562	3 425 772	3 670 578
Contributed equity					
Accumulated surplus/(deficit)	540 546	695 973	908 929	1 114 958	1 317 456
Other reserves	2 194 246	2 250 207	2 279 633	2 310 814	2 353 122
NET WORTH	2 734 792	2 946 180	3 188 562	3 425 772	3 670 578
NET FINANCIAL WORTH¹	- 2 609 092	- 2 607 294	- 2 596 956	- 2 566 738	- 2 487 343
NET FINANCIAL LIABILITIES²	3 777 720	3 831 883	3 850 971	3 851 934	3 814 847
NET DEBT³	1 081 501	1 045 315	996 193	929 483	847 762

¹ Net financial worth equals total financial assets minus total liabilities.

² Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

³ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 8.3 (a)

General Government Sector Cash Flow Statement

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
Cash receipts from operating activities					
Taxes received	397 584	400 036	407 569	426 469	446 473
Receipts from sales of goods and services	142 301	131 864	136 539	138 450	139 965
Grants and subsidies received	2 899 173	3 036 006	3 195 969	3 301 598	3 410 321
Interest receipts	58 593	45 354	46 149	46 272	46 409
Dividends and income tax equivalents	48 262	59 216	31 841	32 063	31 261
Other receipts	120 783	111 069	113 291	113 181	112 589
Total operating receipts	3 666 696	3 783 545	3 931 358	4 058 033	4 187 018
Cash payments for operating activities					
Payments for employees	-1 445 913	-1 510 957	-1 566 563	-1 625 247	-1 687 823
Payment for goods and services	- 885 345	- 948 476	-1 023 877	-1 105 988	-1 177 789
Grants and subsidies paid	- 831 482	- 801 723	- 771 148	- 757 143	- 776 218
Interest paid	- 151 463	- 138 064	- 140 742	- 143 332	- 145 549
Other payments					
Total operating payments	-3 314 203	-3 399 220	-3 502 330	-3 631 710	-3 787 379
NET CASH FLOWS FROM OPERATING ACTIVITIES	352 493	384 325	429 028	426 323	399 639
Cash flows from investments in non financial assets					
Sales of non financial assets	56 027	72 128	61 598	64 025	68 379
Purchases of non financial assets	- 350 658	- 447 137	- 469 458	- 453 269	- 417 706
Net cash flows from investments in non financial assets	- 294 631	- 375 009	- 407 860	- 389 244	- 349 327
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	57 862	9 316	21 168	37 079	50 312
Net cash flows from investments in financial assets for policy purposes ¹	- 13	- 25	- 640	- 2 192	- 2 329
Net cash flows from investments in financial assets for liquidity purposes	- 15 510	24 888	36 371	300	- 19 700
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 310 154	- 350 146	- 372 129	- 391 136	- 371 356
Net cash flows from financing activities					
Advances received (net)	- 13 610	82	- 340	- 20 308	- 791
Borrowing (net)	- 57 515	- 11 083	- 8 800	- 9 509	- 13 633
Deposits received (net)	16 785	- 36 013	- 45 528	- 5 247	- 12 354
Other financing (net)					
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 54 340	- 47 014	- 54 668	- 35 064	- 26 778
NET INCREASE/DECREASE IN CASH HELD	- 12 001	- 12 835	2 231	123	1 505
Net cash flows from operating activities	352 493	384 325	429 028	426 323	399 639
Net cash flows from investments in non financial assets	- 294 631	- 375 009	- 407 860	- 389 244	- 349 327
CASH SURPLUS (+)/(DEFICIT) (-)	57 862	9 316	21 168	37 079	50 312
Table 8.3 (b) Additional Information to the Cash Flow Statement					
CASH SURPLUS (+)/(DEFICIT) (-)	57 862	9 316	21 168	37 079	50 312
Acquisitions under finance leases and similar arrangements	- 32 608				
ABS GFS SURPLUS (+)/(DEFICIT (-) including finance leases and similar arrangements	25 254	9 316	21 168	37 079	50 312
less Infrastructure and superannuation contributions ²	20 000				
UNDERLYING SURPLUS (+)/(DEFICIT (-)	5 254	9 316	21 168	37 079	50 312

¹ Includes equity acquisitions, disposals and privatisations (net).

² Contributions for future infrastructure and superannuation requirements.

Table 8.4

Public Non Financial Corporation Sector Operating Statement

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
REVENUE					
Current grants	100 996	105 720	108 378	111 107	113 905
Capital grants	92 915	64 559	14 923	15 296	15 679
Sales of goods and services	382 755	378 610	392 518	404 775	417 791
Interest income	2 204	1 726	1 704	1 719	1 743
Other	29 027	26 948	27 434	28 073	28 727
TOTAL REVENUE	607 897	577 563	544 957	560 970	577 845
<i>less</i> EXPENSES					
Employee expenses	57 399	57 610	58 881	63 498	66 033
Superannuation expenses	8 226	8 289	8 629	8 973	9 332
Depreciation and amortisation	64 342	70 412	73 835	76 404	80 005
Other operating expenses	333 551	336 195	343 534	354 246	335 689
Interest expenses	30 475	37 956	45 470	53 769	61 203
Other property expenses	24 908	21 892	2 748	176	4 156
Current grants					
Capital grants					
Subsidies and personal benefit payments	4 106	4 900	5 023	5 148	5 277
TOTAL EXPENSES	523 007	537 254	538 120	562 214	561 695
<i>equals</i> NET OPERATING BALANCE	84 890	40 309	6 837	- 1 244	16 150
<i>plus</i> Other economic flows	- 80	- 48	- 4 711	- 74	- 6 342
<i>equals</i> COMPREHENSIVE RESULT – Total change in net worth	84 810	40 261	2 126	- 1 318	9 808
NET OPERATING BALANCE	84 890	40 309	6 837	- 1 244	16 150
<i>less</i> Net acquisition of non financial assets					
Purchases of non financial assets	182 759	215 091	167 061	177 651	151 975
Sales of non financial assets	- 66	- 126	- 186	- 126	- 126
<i>less</i> Depreciation	64 342	70 412	73 835	76 404	80 005
<i>plus</i> Change in inventories	- 628	576	438	448	460
<i>plus</i> Other movements in non financial assets	12 570	11 500	11 788	12 082	12 384
<i>equals</i> Total net acquisition of non financial assets	130 293	156 629	105 266	113 651	84 688
<i>equals</i> FISCAL BALANCE	- 45 403	- 116 320	- 98 429	- 114 895	- 68 538

Table 8.5

Public Non Financial Corporation Sector Balance Sheet

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
ASSETS					
Financial assets					
Cash and deposits	72 416	56 013	32 708	37 335	35 336
Advances paid					
Investments, loans and placements					
Receivables	80 154	65 519	70 326	72 853	75 019
Equity					
Other financial assets					
Total financial assets	152 570	121 532	103 034	110 188	110 355
Non financial assets					
Land and other fixed assets	1 366 473	1 523 222	1 628 668	1 742 439	1 827 247
Other non financial assets					
Total non financial assets	1 366 473	1 523 222	1 628 668	1 742 439	1 827 247
TOTAL ASSETS	1 519 043	1 644 754	1 731 702	1 852 627	1 937 602
LIABILITIES					
Deposits held					
Advances received					
Borrowing	468 070	589 058	673 124	794 819	863 682
Superannuation					
Other employee benefits	24 292	24 366	25 381	26 442	27 550
Payables	76 111	50 860	50 775	55 722	53 547
Other liabilities	16 427	6 066	5 892	432	7 803
TOTAL LIABILITIES	584 900	670 350	755 172	877 415	952 582
NET ASSETS/(LIABILITIES)	934 143	974 404	976 530	975 212	985 020
Contributed equity	356 521	356 521	356 521	356 521	356 521
Accumulated surplus/(deficit)	560 290	600 551	602 677	601 359	611 167
Other reserves	17 332	17 332	17 332	17 332	17 332
NET WORTH	934 143	974 404	976 530	975 212	985 020
NET FINANCIAL WORTH¹	- 432 330	- 548 818	- 652 138	- 767 227	- 842 227
NET DEBT²	395 654	533 045	640 416	757 484	828 346

¹ Net financial worth equals total financial assets minus total liabilities.

² Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 8.6 (a)

Public Non Financial Corporation Sector Cash Flow Statement

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
Cash receipts from operating activities					
Receipts from sales of goods and services	353 391	380 644	385 279	402 011	415 805
Grants and subsidies received	193 911	170 279	123 301	126 403	129 584
Interest receipts	2 197	1 725	1 703	1 718	1 742
Other receipts	16 457	15 448	15 646	15 991	16 343
Total operating receipts	565 956	568 096	525 929	546 123	563 474
Cash payments for operating activities					
Income tax equivalents paid	- 16 643	- 32 281	- 7 644	- 942	- 3 053
Payments for employees	- 69 482	- 71 645	- 72 582	- 77 753	- 80 875
Payment for goods and services	- 320 347	- 343 989	- 335 766	- 343 616	- 332 023
Grants and subsidies paid	- 4 112	- 4 900	- 5 023	- 5 148	- 5 277
Interest paid	- 29 773	- 37 567	- 45 242	- 53 316	- 61 065
Other payments					
Total operating payments	- 440 357	- 490 382	- 466 257	- 480 775	- 482 293
NET CASH FLOWS FROM OPERATING ACTIVITIES	125 599	77 714	59 672	65 348	81 181
Cash flows from investments in non financial assets					
Sales of non financial assets	66	126	186	126	126
Purchases of non financial assets	- 182 759	- 215 091	- 167 061	- 177 651	- 151 975
Net cash flows from investments in non financial assets	- 182 693	- 214 965	- 166 875	- 177 525	- 151 849
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	- 57 094	- 137 251	- 107 203	- 112 177	- 70 668
Net cash flows from investments in financial assets for policy purposes ¹					
Net cash flows from investments in financial assets for liquidity purposes					
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 182 693	- 214 965	- 166 875	- 177 525	- 151 849
Net cash flows from financing activities					
Advances received (net)					
Borrowing (net)	79 584	120 988	84 066	121 695	68 863
Deposits received (net)					
Dividends paid	- 128	- 140	- 168	- 4 891	- 194
Other financing (net)					
NET CASH FLOWS FROM FINANCING ACTIVITIES	79 456	120 848	83 898	116 804	68 669
NET INCREASE/DECREASE IN CASH HELD	22 362	- 16 403	- 23 305	4 627	- 1 999
Net cash flows from operating activities	125 599	77 714	59 672	65 348	81 181
Net cash flows from investments in non financial assets	- 182 693	- 214 965	- 166 875	- 177 525	- 151 849
Dividends paid	- 128	- 140	- 168	- 4 891	- 194
CASH SURPLUS (+)/(DEFICIT) (-)	- 57 222	- 137 391	- 107 371	- 117 068	- 70 862

Table 8.6 (b) Additional Information to the Cash Flow Statement

CASH SURPLUS (+)/(DEFICIT) (-)	- 57 222	- 137 391	- 107 371	- 117 068	- 70 862
Acquisitions under finance leases and similar arrangements					
ABS GFS SURPLUS (+)/(DEFICIT (-) including finance leases and similar arrangements	- 57 222	- 137 391	- 107 371	- 117 068	- 70 862

¹ Includes equity acquisitions, disposals and privatisations (net).

Table 8.7

Non Financial Public Sector Operating Statement

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
REVENUE					
Taxation revenue	391 582	394 216	401 483	420 123	439 855
Current grants	2 723 570	2 869 716	2 956 866	3 045 832	3 177 165
Capital grants	175 597	166 290	239 103	255 766	233 156
Sales of goods and services	503 572	488 384	506 278	520 173	534 704
Interest income	58 620	45 402	46 178	46 301	46 439
Dividend and income tax equivalent income	27 211	24 458	26 778	28 356	28 925
Other	148 332	139 379	142 577	143 087	143 353
TOTAL REVENUE	4 028 484	4 127 845	4 319 263	4 459 638	4 603 597
<i>less</i> EXPENSES					
Employee expenses	1 348 623	1 402 120	1 449 143	1 501 187	1 552 842
Superannuation expenses					
Superannuation interest cost	126 841	131 288	135 168	138 520	141 320
Other superannuation expenses	128 881	122 285	120 578	120 464	120 045
Depreciation and amortisation	241 177	253 682	260 372	265 401	271 816
Other operating expenses	1 195 393	1 256 904	1 340 304	1 434 576	1 487 735
Interest expenses	179 764	174 319	184 545	195 331	204 990
Other property expenses					
Current grants	527 124	525 746	515 247	505 841	516 464
Capital grants	103 929	98 825	123 491	116 549	120 448
Subsidies and personal benefit payments	10 669	11 818	14 177	13 543	15 044
TOTAL EXPENSES	3 862 401	3 976 987	4 143 025	4 291 412	4 430 704
<i>equals</i> NET OPERATING BALANCE	166 083	150 858	176 238	168 226	172 893
<i>plus</i> Other economic flows	- 12 544	60 530	66 144	68 984	71 913
<i>equals</i> COMPREHENSIVE RESULT – Total change in net worth	153 539	211 388	242 382	237 210	244 806
NET OPERATING BALANCE	166 083	150 858	176 238	168 226	172 893
<i>less</i> Net acquisition of non financial assets					
Purchases of non financial assets	533 417	662 228	636 519	630 920	569 681
Sales of non financial assets	- 56 093	- 72 254	- 61 784	- 64 151	- 68 505
<i>less</i> Depreciation	241 177	253 682	260 372	265 401	271 816
<i>plus</i> Change in inventories	- 628	576	438	448	460
<i>plus</i> Other movements in non financial assets	42 678	11 500	11 788	12 082	12 384
<i>equals</i> Total net acquisition of non financial assets	278 197	348 368	326 589	313 898	242 204
<i>equals</i> FISCAL BALANCE	- 112 114	- 197 510	- 150 351	- 145 672	- 69 311

Table 8.8

Non Financial Public Sector Balance Sheet

	2007-08	2008-09	2009-10	2010-11	2011-12
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
ASSETS					
Financial assets					
Cash and deposits	63 595	52 095	56 885	57 038	52 600
Advances paid	185 666	186 191	186 831	189 023	191 352
Investments, loans and placements	852 056	853 538	845 121	874 452	925 561
Receivables	179 482	162 089	169 206	173 408	176 022
Equity					
Investments in other public sector entities	234 485	250 185	277 485	309 984	342 484
Investments – other					
Other financial assets					
Total financial assets	1 515 284	1 504 098	1 535 528	1 603 905	1 688 019
Non financial assets					
Land and other fixed assets	6 710 357	7 076 696	7 414 186	7 734 949	7 985 168
Other non financial assets					
Total non financial assets	6 710 357	7 076 696	7 414 186	7 734 949	7 985 168
TOTAL ASSETS	8 225 641	8 580 794	8 949 714	9 338 854	9 673 187
LIABILITIES					
Deposits held	107 875	89 600	69 936	60 092	43 794
Advances received	281 718	281 800	281 460	261 152	260 361
Borrowing	2 188 879	2 298 784	2 374 050	2 486 236	2 541 466
Superannuation	2 303 301	2 371 367	2 430 177	2 479 301	2 519 235
Other employee benefits	422 468	431 917	443 542	456 536	467 333
Payables	168 278	143 010	142 921	147 779	145 554
Other liabilities	18 330	18 136	19 066	21 986	24 866
TOTAL LIABILITIES	5 490 849	5 634 614	5 761 152	5 913 082	6 002 609
NET ASSETS/(LIABILITIES)	2 734 792	2 946 180	3 188 562	3 425 772	3 670 578
Contributed equity					
Accumulated surplus/(deficit)	1 100 836	1 296 524	1 511 606	1 716 317	1 928 623
Other reserves	1 633 956	1 649 656	1 676 956	1 709 455	1 741 955
NET WORTH	2 734 792	2 946 180	3 188 562	3 425 772	3 670 578
NET FINANCIAL WORTH ¹	- 3 975 565	- 4 130 516	- 4 225 624	- 4 309 177	- 4 314 590
NET FINANCIAL LIABILITIES ²	4 210 050	4 380 701	4 503 109	4 619 161	4 657 074
NET DEBT³	1 477 155	1 578 360	1 636 609	1 686 967	1 676 108

¹ Net financial worth equals total financial assets minus total liabilities.

² Net financial liabilities equals the sum of total liabilities less total financial assets, excluding investments in other public sector entities.

³ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 8.9 (a)

Non Financial Public Sector Cash Flow Statement

	2007-08 Estimate \$000	2008-09 Budget \$000	2009-10 \$000	2010-11 \$000	2011-12 \$000
			Forward Estimates		
Cash receipts from operating activities					
Taxes received	391 582	394 216	401 483	420 123	439 855
Receipts from sales of goods and services	473 800	490 786	499 928	518 398	533 707
Grants and subsidies received	2 899 167	3 036 006	3 195 969	3 301 598	3 410 321
Interest receipts	58 620	45 402	46 178	46 301	46 439
Dividends and income tax equivalents	31 488	26 796	24 029	26 339	27 906
Other receipts	137 190	126 467	128 887	129 014	128 990
Total operating receipts	3 991 847	4 119 673	4 296 474	4 441 773	4 587 218
Cash payments for operating activities					
Payments for employees	-1 509 388	-1 576 782	-1 633 058	-1 696 657	-1 762 080
Payment for goods and services	-1 183 752	-1 270 694	-1 337 704	-1 427 489	-1 487 699
Grants and subsidies paid	- 641 677	- 636 344	- 652 870	- 635 888	- 651 911
Interest paid	- 179 066	- 173 954	- 184 310	- 194 959	- 204 902
Other payments					
Total operating payments	-3 513 883	-3 657 774	-3 807 942	-3 954 993	-4 106 592
NET CASH FLOWS FROM OPERATING ACTIVITIES	477 964	461 899	488 532	486 780	480 626
Cash flows from investments in non financial assets					
Sales of non financial assets	56 093	72 254	61 784	64 151	68 505
Purchases of non financial assets	- 533 417	- 662 228	- 636 519	- 630 920	- 569 681
Net cash flows from investments in non financial assets	- 477 324	- 589 974	- 574 735	- 566 769	- 501 176
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	640	- 128 075	- 86 203	- 79 989	- 20 550
Net cash flows from investments in financial assets for policy purposes ¹	- 13	- 25	- 640	- 2 192	- 2 329
Net cash flows from investments in financial assets for liquidity purposes	- 15 510	24 888	36 371	300	- 19 700
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 492 847	- 565 111	- 539 004	- 568 661	- 523 205
Net cash flows from financing activities					
Advances received (net)	- 13 610	82	- 340	- 20 308	- 791
Borrowing (net)	22 069	109 905	75 266	112 186	55 230
Deposits received (net)	- 5 679	- 18 275	- 19 664	- 9 844	- 16 298
Other financing (net)					
NET CASH FLOWS FROM FINANCING ACTIVITIES	2 780	91 712	55 262	82 034	38 141
NET INCREASE/DECREASE IN CASH HELD	- 12 103	- 11 500	4 790	153	- 4 438
Net cash flows from operating activities	477 964	461 899	488 532	486 780	480 626
Net cash flows from investments in non financial assets	- 477 324	- 589 974	- 574 735	- 566 769	- 501 176
CASH SURPLUS (+)/(DEFICIT) (-)	640	- 128 075	- 86 203	- 79 989	- 20 550
Table 8.9 (b) Additional Information to the Cash Flow Statement					
CASH SURPLUS (+)/(DEFICIT) (-)	640	- 128 075	- 86 203	- 79 989	- 20 550
Acquisitions under finance leases and similar arrangements	- 32 608				
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 31 968	- 128 075	- 86 203	- 79 989	- 20 550
/less Future infrastructure and superannuation contributions ²	20 000				
UNDERLYING SURPLUS (+)/DEFICIT (-)	- 51 968	- 128 075	- 86 203	- 79 989	- 20 550

¹ Includes equity acquisitions, disposals and privatisations (net).

² Contributions to meet future infrastructure requirements and defined benefit superannuation liabilities.

Table 8.10

Public Financial Corporation Sector Operating Statement

2007-08
Estimate

\$000

	REVENUE	
	Current grants	
	Capital grants	
	Sales of goods and services	138 971
	Interest income	206 533
	Other	30 137
	TOTAL REVENUE	375 641
<i>less</i>	EXPENSES	
	Employee expenses	19 769
	Superannuation expenses	1 830
	Depreciation and amortisation	2 500
	Other operating expenses	129 714
	Interest expenses	185 279
	Other property expenses	12 286
	Current grants	
	Capital grants	
	Subsidies and personal benefit payments	
	TOTAL EXPENSES	351 378
<i>equals</i>	NET OPERATING BALANCE	24 263
<i>plus</i>	Other economic flows	- 8 964
<i>equals</i>	COMPREHENSIVE RESULT – Total change in net worth	15 299
	NET OPERATING BALANCE	24 263
<i>less</i>	Net acquisition of non financial assets	
	Purchases of non financial assets	37 211
	Sales of non financial assets	- 652
<i>less</i>	Depreciation	2 500
<i>plus</i>	Change in inventories	
<i>plus</i>	Other movements in non financial assets	
<i>equals</i>	Total net acquisition of non financial assets	34 059
<i>equals</i>	FISCAL BALANCE	- 9 796

Table 8.11

Public Financial Corporation Sector Balance Sheet

	2007-08 Estimate
	\$000
ASSETS	
Financial assets	
Cash and deposits	60 287
Advances paid	303 269
Investments, loans and placements	3 029 977
Receivables	115 355
Equity	
Other financial assets	
Total financial assets	3 508 888
Non financial assets	
Land and other fixed assets	113 529
Other non financial assets	
Total non financial assets	113 529
TOTAL ASSETS	3 622 417
LIABILITIES	
Deposits held	373 910
Advances received	293 405
Borrowing	2 221 831
Superannuation	
Other employee benefits	4 597
Payables	127 884
Other liabilities	366 305
TOTAL LIABILITIES	3 387 932
NET ASSETS/(LIABILITIES)	234 485
Contributed equity	35 206
Accumulated surplus/(deficit)	67 679
Other reserves	131 600
NET WORTH	234 485
NET FINANCIAL WORTH ¹	120 956
NET DEBT²	- 504 387

¹ Net financial worth equals total financial assets minus total liabilities.

² Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 8.12 (a)

Public Financial Corporation Sector Cash Flow Statement

	2007-08 Estimate
	\$000
Cash receipts from operating activities	
Receipts from sales of goods and services	160 941
Grants and subsidies received	
Interest receipts	205 636
Other receipts	9 937
Total operating receipts	376 514
Cash payments for operating activities	
Income tax equivalents paid	- 14 934
Payments for employees	- 22 654
Payment for goods and services	- 142 260
Grants and subsidies paid	
Interest paid	- 180 799
Other payments	- 2 357
Total operating payments	- 363 004
NET CASH FLOWS FROM OPERATING ACTIVITIES	13 510
Cash flows from investments in non financial assets	
Sales of non financial assets	652
Purchases of non financial assets	- 37 211
Net cash flows from investments in non financial assets	- 36 559
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	- 23 049
Net cash flows from investments in financial assets for policy purposes ¹	
Net cash flows from investments in financial assets for liquidity purposes	- 101 333
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 137 892
Net cash flows from financing activities	
Advances received (net)	- 4 608
Borrowing (net)	3 756
Deposits received (net)	- 5 364
Dividends paid	- 16 554
Other financing (net)	
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 22 770
NET INCREASE/DECREASE IN CASH HELD	- 147 152
Net cash flows from operating activities	13 510
Net cash flows from investments in non financial assets	- 36 559
Distributions paid	- 16 554
CASH SURPLUS (+)/(DEFICIT) (-)	- 39 603
Table 8.12 (b) Additional Information to the Cash Flow Statement	
CASH SURPLUS (+)/(DEFICIT) (-)	- 39 603
Acquisitions under finance leases and similar arrangements	
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 39 603

¹ Includes equity acquisitions, disposals and privatisations (net).

Table 8.13

Total Public Sector Operating Statement

	2007-08 Estimate
	\$000
REVENUE	
Taxation revenue	390 527
Current grants	2 723 570
Capital grants	175 597
Sales of goods and services	637 686
Interest income	84 060
Dividend and income tax equivalent income	
Other	177 497
TOTAL REVENUE	4 188 937
<i>less</i> EXPENSES	
Employee expenses	1 368 392
Superannuation expenses	
Superannuation interest cost	126 841
Other superannuation expenses	130 677
Depreciation and amortisation	243 677
Other operating expenses	1 317 842
Interest expenses	183 950
Other property expenses	2 357
Current grants	527 124
Capital grants	103 929
Subsidies and personal benefit payments	10 669
TOTAL EXPENSES	4 015 458
<i>equals</i> NET OPERATING BALANCE	173 479
<i>plus</i> Other economic flows	- 19 940
<i>equals</i> COMPREHENSIVE RESULT – Total change in net worth	153 539
NET OPERATING BALANCE	173 479
<i>less</i> Net acquisition of non financial assets	
Purchases of non financial assets	570 628
Sales of non financial assets	- 56 745
<i>less</i> Depreciation	243 677
<i>plus</i> Change in inventories	- 628
<i>plus</i> Other movements in non financial assets	42 678
<i>equals</i> Total net acquisition of non financial assets	312 256
<i>equals</i> FISCAL BALANCE	- 138 777

Table 8.14

Total Public Sector Balance Sheet

	2007-08 Estimate
	\$000
ASSETS	
Financial assets	
Cash and deposits	88 997
Advances paid	167 436
Investments, loans and placements	1 818 644
Receivables	255 448
Equity	
Investments in other public sector entities	
Investments – other	
Other financial assets	
Total financial assets	2 330 525
Non financial assets	
Land and other fixed assets	6 823 886
Other non financial assets	
Total non financial assets	6 823 886
TOTAL ASSETS	9 154 411
LIABILITIES	
Deposits held	426 702
Advances received	281 089
Borrowing	2 340 054
Superannuation	2 303 301
Other employee benefits	427 065
Payables	283 498
Other liabilities	357 910
TOTAL LIABILITIES	6 419 619
NET ASSETS/(LIABILITIES)	2 734 792
Contributed equity	
Accumulated surplus/(deficit)	1 168 515
Other reserves	1 566 277
NET WORTH	2 734 792
NET FINANCIAL WORTH¹	- 4 089 094
NET DEBT²	972 768

¹ Net financial worth equals total financial assets minus total liabilities.

² Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 8.15 (a)

Total Public Sector Cash Flow Statement

	2007-08 Estimate
	\$000
Cash receipts from operating activities	
Taxes received	390 527
Receipts from sales of goods and services	629 884
Grants and subsidies received	2 899 167
Interest receipts	83 861
Other receipts	145 774
Total operating receipts	4 149 213
Cash payments for operating activities	
Payments for employees	-1 530 987
Payment for goods and services	-1 319 802
Grants and subsidies paid	- 641 677
Interest paid	- 179 470
Other payments	- 2 357
Total operating payments	-3 674 293
NET CASH FLOWS FROM OPERATING ACTIVITIES	474 920
Cash flows from investments in non financial assets	
Sales of non financial assets	56 745
Purchases of non financial assets	- 570 628
Net cash flows from investments in non financial assets	- 513 883
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	- 38 963
Net cash flows from investments in financial assets for policy purposes ¹	109
Net cash flows from investments in financial assets for liquidity purposes	- 92 702
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 606 476
Net cash flows from financing activities	
Advances received (net)	- 4 711
Borrowing (net)	- 13 589
Deposits received (net)	- 14 909
Other financing (net)	
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 33 209
NET INCREASE/DECREASE IN CASH HELD	- 164 765
Net cash flows from operating activities	474 920
Net cash flows from investments in non financial assets	- 513 883
CASH SURPLUS (+)/(DEFICIT) (-)	- 38 963
Table 8.15 (b) Additional Information to the Cash Flow Statement	
CASH SURPLUS (+)/(DEFICIT) (-)	- 38 963
Acquisitions under finance leases and similar arrangements	- 32 608
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 71 571
less Future infrastructure and superannuation contributions ²	20 000
UNDERLYING SURPLUS (+)/DEFICIT (-)	- 91 571

¹ Includes equity acquisitions, disposals and privatisations (net).

² Contributions to meet future infrastructure requirements and defined benefit superannuation liabilities.

Table 8.16

General Government Sector Taxes

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
TAXES ON EMPLOYERS' PAYROLL AND LABOUR FORCE	143 454	146 585
Payroll taxes	143 454	146 585
TAXES ON PROPERTY	116 195	108 482
Stamp duties on financial and capital transactions	116 195	108 482
TAXES ON THE PROVISION OF GOODS AND SERVICES	95 487	102 087
Taxes on gambling	71 163	76 547
Taxes on insurance	24 324	25 540
TAXES ON THE USE OF GOODS AND PERFORMANCE OF ACTIVITIES	42 159	42 882
Motor vehicle registration fees	42 159	42 882
TOTAL TAXES	397 295	400 036

Table 8.17

State and Territory General Government Sector Grants Revenue

	2007-08 Estimate	2008-09 Budget
	\$M	\$M
Current grants revenue		
Current grants from the Commonwealth		
General purpose grants	2 224	2 449
Specific purpose grants	403	321
Specific purpose grants for on-passing	97	100
Total current grants revenue	2 724	2 870
Capital grants revenue		
Capital grants from the Commonwealth		
General purpose grants	1	1
Specific purpose grants	75	60
Specific purpose grants for on-passing	100	105
Total capital grants revenue	176	166
TOTAL GRANTS REVENUE	2 900	3 036

Table 8.18

State and Territory General Government Sector Grants Expense

	2007-08 Estimate	2008-09 Budget
	\$M	\$M
Current grants expense		
Local government	59	58
Private and not-for-profit sector	304	305
Private and not-for-profit sector on-passing	97	100
Grants to other sectors of government	43	45
Other	132	130
Total current grants expense	635	638
Capital grants expense		
Local government	2	6
Local government on-passing	13	13
Private and not-for-profit sector	8	
Private and not-for-profit sector on-passing	87	92
Grants to other sectors of government	80	52
Other	9	
Total capital grants expense	199	163
TOTAL GRANTS EXPENSE	834	801

Table 8.19

General Government Sector Dividend and Income Tax Equivalent Income

	2007-08 Estimate	2008-09 Budget
	\$M	\$M
Dividend and income tax equivalent income from PNFC sector	25	22
Dividend and income tax equivalent income from PFC sector	27	25
Other dividend income		
TOTAL DIVIDEND AND INCOME TAX EQUIVALENT INCOME	52	47

Table 8.20

General Government Sector Expenses

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
General public services	110 397	113 093
Public order and safety	417 953	434 459
Education	735 363	755 846
Health	756 904	770 976
Social security and welfare	208 608	212 336
Housing and community amenities	404 527	413 832
Recreation and culture	156 557	170 848
Fuel and energy	169 865	159 990
Agriculture, forestry, fishing and hunting	48 597	47 340
Mining, manufacturing and construction	28 018	28 105
Transport and communications	158 372	159 692
Other economic affairs	108 093	116 570
Other purposes	293 192	284 312
TOTAL OPERATING EXPENSES	3 596 446	3 667 401

Table 8.21

General Government Sector Purchase of Non Financial Assets

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
General public services	8 962	13 205
Public order and safety	27 985	41 541
Education	61 587	54 129
Health	31 741	36 089
Social security and welfare		
Housing and community amenities	57 870	93 908
Recreation and culture	20 291	30 091
Fuel and energy		
Agriculture, forestry, fishing and hunting	1 942	1 571
Mining, manufacturing and construction	33 441	34 819
Transport and communications	106 399	140 178
Other economic affairs		
Other purposes	440	1 606
TOTAL PURCHASES OF NON FINANCIAL ASSETS	350 658	447 137

Table 8.22

2008-09 Loan Council Allocation

	Loan Council Allocation	Budget-time Estimate
	\$M	\$M
General government sector cash deficit (+)/surplus (-)		- 9
Public non financial corporations sector cash deficit (+)/surplus (-)	134	137
Non financial public sector cash deficit (+)/surplus (-)	134	128
Acquisitions under finance leases and similar arrangements <i>equals</i>		
ABS GFS cash deficit (+)/surplus (-)	134	128
<i>less</i>		
Net cash flows from investments in financial assets for policy purposes <i>plus</i>		
Memorandum items		
2008-09 LOAN COUNCIL ALLOCATION	134	128
Tolerance limit (2% of non financial public sector cash receipts from operating activities)	81	
Change in Loan Council Allocation	6	

Note: This table sets out the Territory's 2008-09 Loan Council Allocation (LCA) Budget update of \$128 million as compared to that nominated and endorsed with the Loan Council of \$134 million. This is within the tolerance limit of 2 per cent of non financial public sector operating cash receipts that applies between the LCA and Budget time nomination. ABS GFS means Australian Bureau of Statistics Government Finance Statistics.